

# Scarcity and Choices

Read each scenario and answer the questions that follow.

Making choices often involves comparing the expected values of different opportunities and selecting the one that best aligns with your goals and preferences.

## Scenario 1: Movie or Video Game?

You have \$20, and you want to decide how to spend it on a Friday night. You have two movie options.

1)

2)

Scenario 2: Amusement Park or Video Game?  
You have \$80, and you want to decide how to spend it on a long weekend. The movie and visiting the amusement park will cost \$80. You enjoy both activities equally.

1) What are your two options for the long weekend?

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2) Which option would you choose, and why?

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## Scenario 3: Summer Adventure

You have two options for your summer adventure: a week at a beach resort or a camping trip in the mountains. The beach resort costs \$500, and the camping trip costs \$300. You love both the beach resort and camping.

1) What are your two options for your summer adventure?

2)

# Preview

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1) What are your two options for saving money?

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2) Which option would you choose, and why?

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